

Childhood dreams of living like Eloise come true at Oak Bay Beach Hotel
Historic hotel releases fourth phase of vacation condos with risk-free, 105 per cent buyback promo

Feb. 21, 2012, Victoria, BC – Envious bookworms who grew up reading about the adventures of Eloise, a precocious six-year-old whose life at the Plaza Hotel was chronicled by author Kay Thompson, could soon fulfill their childhood dreams after the team behind the luxury Oak Bay Beach Hotel rebuild project in Victoria, BC puts its fourth phase of vacation condos on the real estate market.

“This is one of the last chances to buy a piece of history at the Oak Bay Beach Hotel, a place of unparalleled luxury and grandeur,” said Kevin Walker, longtime owner of the hotel. “Ours is the sort of hotel where Eloise grows up – instead of ordering room service for her pet turtle and dumping a jug of water down the laundry shoot, our grownup Eloise calls up her Oak Bay Beach Hotel concierge to arrange for a chef to prepare, right in her condo, a gourmet spread for her and pals and then sneaks out to dip her toes in the warm waters of the seaside mineral pool.”

To allow those who always wanted to live in a luxury hotel like Eloise to seize their dreams, Walker and his team have developed a contracted five-year, 105 per cent buyback promo. If, after five years and for any reason, an owner chooses to sell their Oak Bay Beach Hotel vacation condo, the hotel owner will repurchase the unit at five per cent more than the original price.

Starting at \$379,000, standard features of the hotel’s fourth-phase vacation condos include coffered ceilings with elaborate mouldings and trim work; spa bathrooms with oversized soaker tubs, views, heated floors and shower rooms; solid mahogany entry doors with premium in-room soundproofing; travertine tile in the entryways and bathrooms; and floor-to-ceiling windows. Designed in a traditional English Country Manor House-style, condos are outfitted with custom, solid mahogany furniture; fine linens and duvets; and fireplaces.

Condo owners have access to their waterfront unit for 16 weeks out of the year, earning contracted monthly lease revenues for the duration of their ownership. In addition, the hotel pays for all of the property’s operating costs.

Set to open in May 2012 and constructed to five-star standards, the waterfront Oak Bay Beach Hotel is undergoing a complete, \$52M rebuild on the same footprint where the previous hotel stood for more than 80 years. The new Oak Bay Beach will contain a total of 20 private residences and 100 combination vacation condos and hotel rooms; a full-service spa and seaside mineral pools; a cozy pub (The Snug), gourmet restaurant and dinner theatre program; and round-the-clock butler, concierge and valet services.

For more information about purchasing a vacation condo at Oak Bay Beach Hotel, visit www.oakbaycondos.com/invest.

About the Oak Bay Beach Hotel

The new Oak Bay Beach Hotel is being completely rebuilt on the same spectacular oceanfront lot where the previous hotel sat for more than 80 years. It will reopen this spring as a 100-room hotel with 20 luxury residences and vacation condos. Built to five-star standards, hotel and residential amenities include a seaside therapeutic mineral pool, a fitness centre, spa, dinner theatre program and fine-dining restaurant. Not only is this Victoria’s first combination full service luxury hotel and private residence, but it is also the only commercial waterfront development in Oak Bay.

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Sample Tweet: Make your dreams of living like Plaza Hotel’s Eloise a reality at @oakbaybeach <http://bit.ly/Ao3faF>

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